e-Reverse Auction (e-RA)

(A) Based on "Evaluated Bid Price" determined pursuant to ITB Sub Clause 27.6, the Bids shall be ranked in ascending order as X1, X2 , X3 etc….

(B) The Indicative Estimated Cost for e-RA for the package(s) is as indicated at ITB 29.1 in BDS.

(C) If the variation of lowest evaluated bidder's price (X1) is less than or equal to +5% of the Indicative Estimated Cost for e-RA, then e-RA shall be conducted with all such bidders whose evaluated price falls in the range of 5% of the evaluated price of X1 bidder and whose evaluated price is also less than or equal to +5% of the Indicative Estimated Cost for e-RA.

(D) If the variation of lowest evaluated bidder's price (X1) is more than +5% of the Indicative Estimated Cost for e-RA:

(a) Based on "Evaluated Bid Price" determined pursuant to ITB Sub Clause 27.6, the Bidders shall be ranked in ascending order. Basis such ranking, the lowest ranked N/2 bidders (in case 'N' is even) or (N+1)/2 bidders (in case 'N' is odd), subject to minimum of two (02) bidders, shall be invited to participate in the Reverse Auction (e-RA), where 'N' is the number of responsive bidders whose bids have been found to be responsive and their "Evaluated Bid Price" has been determined in accordance with ITB Sub Clause 27.6. In case number of responsive bids is two (02), e-RA shall be conducted with both the bidders.

(E) The Applicable Ceiling Price for e-RA for bidders shall be their "Evaluated Bid Price" determined in accordance with ITB Sub Clause 27.6. During e-RA, the bidders shortlisted for participation in e-RA shall be permitted to place their prices lower than their Applicable Ceiling Price.

(F) The e-RA shall be conducted on a designated electronic platform of any Application Service Provider (hereinafter referred to as "ASP"), for and on behalf of the Employer.

(G) The ASP, as and when authorized by the Employer, will intimate the bidders regarding the details of electronic platform, procedure/ modality of e-RA process and other details, prior to e-RA.

(H) Notwithstanding above, the bidder(s) who either do not submit the requisite compliances for e-RA or do not participate in e-RA, their original price bid as opened, if valid, shall be considered for evaluation.

(I) Notwithstanding the e-RA conducted as aforesaid, POWERGRID reserves the right to hold negotiations with the bidder with lowest evaluated price after e-RA (L1 bidder).

(J) The Employer shall be the sole judge in this regard.